

HARDSHIP COMMITTEE REPORT

Friday, December 13, 2013

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, December 13, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Reta McFarland, Retired Participant Member
Susan Pappan, Division of Administration

Member Absent:

Kent LaPlace, Retired Participant Member

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS APPROVED PRIOR TO HARDSHIP COMMITTEE MEETING

Case No. 2013-11-87: Participant is requesting a full withdrawal of her account balance of \$2,520 for medical bills and to prevent eviction. Committee requested participant to modify form to state medical expenses and loss of wages. Participant had submitted documentation from employer stating loss of wages, but this was omitted from the application. Form has been modified and includes loss of wages, medical expenses and eviction.

The hardship was approved for a full withdrawal based on documentation submitted for loss of wages, medical expenses and eviction.

APPLICATIONS REVIEWED

Case No. 2013-12-94: Participant is requesting a full withdrawal of his account balance of \$2,621.37 for mortgage payments that are in default.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2013-12-95: Participant is requesting a partial distribution in the amount of \$5,000 of her account balance of \$7,104 for medical expenses and loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on documentation submitted for loss of wages and medical expenses.

Case No. 2013-12-96: Participant is requesting a full withdrawal of her account balance of \$4,115.90 for home repairs.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

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Case No. 2013-12-98: Participant is requesting a full withdrawal of his account balance of \$3,597.97 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal based on documentation submitted.

Case No. 2013-12-99: Participant is requesting a partial distribution in the amount of \$5,000 of her account balance of \$15,225.66 for funeral expenses.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on documentation submitted.

Case No. 2013-10-79: Participant is requesting a full distribution of her account balance of \$10,457.17 for eviction, payday loans and vehicle payments.

The Hardship Committee approved a partial distribution in the amount of \$2,205 based on documentation submitted for eviction. The committee has requested additional documentation before any additional funds can be approved.

December 13, 2013

Date Accepted

Susan Allsup, Administrative Assistant

December 13, 2013

Date Accepted

Virginia Burton, Secretary